



Learn about our **2025 rate proposal**

Upper Michigan Energy Resources filed a proposal on May 1, 2024, with the Michigan Public Service Commission (MPSC) to set 2025 rates for electric utility operations. This insert provides an overview of our request.

Affordable, reliable and clean energy

We are requesting a change to electric rates for the first time since 2012. If approved, our average residential rates will remain less than other electric utilities in Michigan. Over the past decade, we've worked to keep rates down, including a reduction in operating expenses totaling nearly \$26 million.

Key reasons for the request:

- Infrastructure investments to maintain safe and reliable service.
- Higher costs due to increased interest rates and property tax expenses.
- Decrease in sales volumes due to the implementation of alternative energy suppliers.

Providing you additional resources

Our request also includes programs to help our customers who need it most, by establishing low-income assistance and credits for seniors.

What this means for you

Our overall request is \$11.1 million. The impact of the requested increase on your bill will vary depending on your rate class and amount of electricity you use.

Electric rates	
Customer class	2025 monthly increase
Residential*	\$20.07 or 18.28%
Small commercial/ industrial**	\$29.15 or 12.52%
Large commercial/ industrial***	4.98%

* Assumes customer using 660 kilowatt-hours (kWh) per month.

** Assumes customer using 2,000 kWh per month.

*** Assumes large commercial and industrial firm electric customer. Identifying any large commercial or industrial electric customer as a typical customer is difficult because there are many combinations of rate components that impact bills, which can vary significantly.

Next steps

Your bills will continue to be calculated using current rates until new rates are approved by the MPSC. If approved, we anticipate new electric rates taking effect in January 2025.

For more information

If you have any questions about the proposed rate changes or how they may affect you, please contact us. Customers can go to our website at uppermichiganenergy.com or call 24-hour customer service at **800-242-9137**.

Copies of the rate filing application are available for review on our website at uppermichiganenergy.com and at our corporate offices, by appointment. Free copies of the application are available upon request.

